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American Public University System  
American Military University | American Public University

# MGMT622

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## Course Summary

**Course :** MGMT622 **Title :** Risk Management for Leaders

**Length of Course :** 8 **Faculty :**

**Prerequisites :** N/A **Credit Hours :** 3

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## Description

### Course Description:

This course examines risk management as one of the key responsibilities of leaders. Students will learn to define risk management, best practices for measuring risk and threat assessments to guide organizational response. The course will look at leadership's role in developing strategies to strengthen approaches to external and internal risk.

### Course Scope:

This course examines risk management as one of the key responsibilities of leaders. Students will learn to define risk management, best practices for measuring risk and threat assessments to guide organizational response. The course will look at leadership's role in developing strategies to strengthen approaches to external and internal risk.

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## Objectives

After successfully completing this course, you will be able to:

CO 1. Review definitions of risk management within the public and private sectors.

CO 2. Evaluate risk management options in response to threats.

CO 3. Distinguish the skills and abilities necessary to undertake management and leadership roles in business continuity and risk management.

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CO 4. Categorize and manage an organization's potential risks, possible risk exposures and the impact of exposures.

CO 5. Recommend strategies to build and integrate processes that anticipate, prioritize, and mitigate threats utilizing risk maturity models that identify, assess, mitigate, and manage risk.

CO 6. Explain how to integrate risk management into planning and strategy formulation.

CO 7. Utilize risk measurement tools to evaluate which threats to manage and mitigate with internal capabilities and which threats require outside expertise.

CO 8. Examine best practices for managing risk, protecting organizational value and continued operations.

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## Outline

### Week 1:

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#### Learning Outcomes

CO 1. Review definitions of risk management within the public and private sectors.

#### Learning Material

Implementing Enterprise Risk Management: From Methods to Applications

Read Chapter 1

Strategic risk management: an overview

Space shuttle Challenger: how safety and risk were overlooked

#### Week 1 Lesson

#### Activities & Assessment

Introduce Yourself

#### Week 1 Discussion

Recommended      Optional

Reading      Recommended

### Media **Week 2:**

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#### Learning Outcomes

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CO 2 Evaluate risk management options in response to threats.

#### Learning Material

- Implementing Enterprise Risk Management: From Methods to Applications

Read Chapter 2

- Risk management: approach and methodology in Carlsberg
- LEGO Group enterprise risk management
- Week 2 Lesson

#### Activities & Assessment

Week 2 Discussion

Week 2 Powerpoint

Recommended Optional Reading

Recommended Media

#### **Week 3:**

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#### Learning Outcomes

CO3: Distinguish skills and abilities necessary to undertake management and leadership roles in business continuity and risk management.

#### Learning Material

- Implementing Enterprise Risk Management: From Methods to Applications

Read Chapter 3

- Inside the risk management function
- Risk management and big data
- Week 3 Lesson

#### Activities & Assessment

Week 3 Discussion

Recommended Optional

Reading Recommended

Media **Week 4:**

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#### Learning Outcomes

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CO4: Categorize and manage an organization's potential risks, possible risk exposures and the impact of exposures.

#### Learning Material

- Implementing Enterprise Risk Management: From Methods to Applications

Read Chapter 4

- Business continuity: using remote work during COVID-19
- Business continuity planning across a matrix Week 4 Lesson

#### Activities & Assessment

##### Week 4 Discussion

##### Week 4 Assignment

Recommended      Optional

Reading      Recommended

#### Media **Week 5:**

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#### Learning Outcomes

CO5: Recommend strategies to build and integrate processes that anticipate, prioritize, and mitigate threats utilizing risk maturity models that identify, assess, mitigate, and manage risk.

#### Learning Material

- Implementing Enterprise Risk Management: From Methods to Applications

Read Chapter 5

- Essentials of business continuity and risk management: business impact analysis and risk assessment Public risk management: managing risk in public institutions Week 5 Lesson

#### Activities & Assessment

##### Week 5 Discussion

Recommended      Optional

Reading      Recommended

#### Media **Week 6:**

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## Learning Outcomes

CO6: Explain how to integrate risk management into planning and strategy formulation Learning Material

- Implementing Enterprise Risk Management: From Methods to Applications  
Read Chapter 6
- Cognitive limitations and biases in risk decisions
- Strategic risk management: how can executives and the board effectively manage major risks? Week 6 Lesson

## Activities & Assessment

Week 6 Discussion

Week 6 Assignment

Recommended      Optional  
Reading      Recommended

Media **Week 7:**

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## Learning Outcomes

CO7: Utilize risk measurement tools to evaluate which threats to manage and mitigate with internal capabilities and which threats require outside expertise.

## Learning Material

- Implementing Enterprise Risk Management: From Methods to Applications  
Read Chapter 7
- Risk management techniques in emerging markets
- The fundamentals of business intelligence - what it does and why it's so essential Chapter 7 lesson

## Activities & Assessment

Week 7 Discussion

Recommended      Optional  
Reading      Recommended

Media **Week 8:**

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## Learning Outcomes

CO1: Examine best practices for managing risk, protecting organizational value and continued operations.

## Learning Material

- Best practices for proactive enterprise risk management: "Let the (big) data tell you"
- Fundamentals of data analysis
- Managing high reliability organizations (HROs): insights from HRO operations Week 8 Lesson

## Activities & Assessment

Week 8 Discussion

Week 8 Risk Management Plan

Recommended Optional Reading

Recommended Media

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## Evaluation

Discussions 45%

Assignments 30%

Risk Management Plan 25%

### Grading:

Name	Grade %
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## Materials

**Book Title:** Implementing Enterprise Risk Management : From Methods to Applications (Ebook available in the APUS Online Library) **Author:** Lam, James

**Publication Info:** Wiley

**ISBN:** 9780471745198

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**Book Title:** Various resources from the APUS Library & the Open Web are used. Please visit <http://apus.libguides.com/er.php> to locate the course eReserve.

**Author:** No Author

Specified **Publication**

**Info: ISBN:** N/A

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## Course Guidelines

See the course guidelines tab in the classroom.

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## University Policies

### [Student Handbook](#)

- [Drop/Withdrawal policy](#)
- [Extension Requests](#)
- [Academic Probation](#)
- [Appeals](#)
- [Disability Accommodations](#)

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