

ENTR310

STUDENT WARNING: This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

Course Summary

Course : ENTR310 **Title :** The Family Owned Business

Length of Course : 8

Prerequisites : N/A **Credit Hours :** 3

Description

Course Description: As The Family Owned Business is introduced, students learn what differentiates this type of business and the characteristics that make family owned firms different from other business environments. The entrepreneur who takes over the family business will have innovative ideas to enhance the business. This brings complexity and challenges as an entrepreneur and this course explores some of those while also constructing effective strategies.

Course Scope:

“Family Owned and family-controlled firms account for approximately 70 percent of all incorporated businesses in the United States, where approximately 17 million family firms (including sole proprietorships) operate. A full one-third of all Fortune 500 companies are family-controlled,” (Poza, p. 1). With such a strong foot-hold in the US and World economies, understanding The Family Owned Business is a necessity for any business student.

As The Family Owned Business is introduced, students will learned what defines this type of business and the characteristics that make family owned firms different from other corporate environments.

Objectives

1. Assess talents and resources of family members for business growth.
 2. Determine family business continuity challenges and management practices.
 3. Investigate strategies to help family enterprises overcome constraints.
 4. Analyze the operational options and non-family employee management strategies for family owned businesses.
 5. Evaluate factors that contribute to the sustainability and adaptability of family businesses.
 6. Recommend an effective succession plan that promotes family entrepreneurship.
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Outline

Week 1: Considering a family business

Learning Outcomes

Assess talents and resources of family members for business growth. (CO1)

Week 2: Family Dynamics and Ownership Challenges

Learning Outcomes

Determine family business continuity challenges and management practices. (CO2)

Week 3: Governance of the Family Business

Learning Outcomes

Investigate strategies to help family enterprises overcome constraints. (CO3)

Week 4: Planning for Succession

Learning Outcomes

Recommend an effective succession plan that promotes family entrepreneurship. (CO6)

Week 5: Change, adaptation, and innovation

Learning Outcomes

Analyze the operational options and non-family employee management strategies for family owned businesses. (CO4)

Week 6: Planning for Success

Learning Outcomes

Analyze the operational options and non-family employee management strategies for family owned businesses. (CO4)

Week 7: Estate Planning

Learning Outcomes

Evaluate factors that contribute to the sustainability and adaptability of family businesses. (CO5)

Week 8: Financial & Wealth Management

Learning Outcomes

Evaluate factors that contribute to the sustainability and adaptability of family businesses. (CO5)

Evaluation

Grading:

Name	Grade %
Forums	40.00 %
Intro Forum	4.44 %
Week 1 Forum	4.44 %
Week 2 Forum	4.44 %
Week 3 Forum	4.44 %
Week 4 Forum	4.44 %
Week 5 Forum	4.44 %
Week 6 Forum	4.44 %
Week 7 Forum	4.44 %
Week 8 Forum	4.44 %
Assignments	40.00 %
Week 1 - Family Business	5.71 %
Week 2 - Family Business Management	5.71 %
Week 3 - Governance Plan	5.71 %
Week 4 - Succession Plan	5.71 %
Week 5 - Market Value-Added Framework	5.71 %
Week 6 - Managing the Family Business	5.71 %
Week 7 - Family Business Map	5.71 %
Final Project	20.00 %
Week 8 - Final Project	20.00 %

Materials

Book Title: Understanding the Family Business - e-book available in the APUS Online Library, link also available in the classroom Lessons section.

Author: Alderson, Keanon

Publication Info: Business Expert Press

ISBN: 9781606491690

Book Title: The Family Business Map: Assets and Roadblocks in Long Term Planning - e-book available in the APUS Online Library, link also available in the classroom Lessons section.

Author: Bennedsen, M.

Publication Info: Palgrave Macmillan

ISBN: 9781137382351

Book Title: Innovation in the Family Business: Succeeding Through Generations - e-book available in the APUS Online Library, link also available in the classroom Lessons section.

Author: Schmieder, Joe

Publication Info: Palgrave Macmillan

ISBN: 9781137386236

Course Guidelines

Citation and Reference Style

- Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.
- Please note that no formal citation style is required on forum assignments in the School of Business—only attribution of sources (please see details regarding forum communication below).

Tutoring

- [Tutor.com](https://www.tutor.com) offers online homework help and learning resources by connecting students to certified tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource Library offering educational resources, worksheets, videos, websites and career help. Accessing these resources does not count against tutoring hours and is also available 24/7. Please visit the APUS Library and search for 'Tutor' to create an account.

Late Assignments

- Students are expected to submit classroom assignments by the posted due date and to complete the course according to the published class schedule. The due date for each assignment is listed under each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the 7th day. No work will be accepted past the final day of class, unless prior arraignments have been made with the instructor.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

Turn It In

- Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

Academic Dishonesty

- Academic Dishonesty incorporates more than plagiarism, which is using the work of others without citation. Academic dishonesty includes any use of content purchased or retrieved from web services such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt, do not copy/paste, and always cite.

Submission Guidelines

- Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general, standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.

- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

Disclaimer Statement

- Course content may vary from the outline to meet the needs of a particular group or class.

Communicating on the Forum

- Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the more interesting and fun the course will be. Only substantive comments will receive credit. Although there is a final posting day/time after which the instructor will grade and provide feedback, it is not sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of the forums is to actively participate in an on-going discussion about the assigned content.
- "Substantive" means comments that contribute something new and important to the discussion. Thus a message that simply says "I agree" is not substantive. A substantive comment contributes a new idea or perspective, a good follow-up question to a point made, offers a response to a question, provides an example or illustration of a key point, points out an inconsistency in an argument, etc.
- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to other students – refer to the grading rubric and/or forum instructions for specific expectations on number of replies and word count requirements.
- The main response to the forum need to be provided mid-week – refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

Quizzes and Exams

- Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be accepted without prior instructor approval.

University Policies

[Student Handbook](#)

- [Drop/Withdrawal policy](#)
- [Extension Requests](#)
- [Academic Probation](#)
- [Appeals](#)
- [Disability Accommodations](#)

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