

ECON303

STUDENT WARNING: This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

Course Summary

Course : ECON303 **Title :** International Economics

Length of Course : 8

Prerequisites : **Credit Hours :** 3

Description

Course Description: This course provides a comprehensive account of the theory and practice of international trade and international monetary relations. Emphasizes its place on modern trade theory and applications, trade policies and arrangements, and international factor movements. Topics include international financial relations, including the balance of payments, exchange rate determination and regimes, international economic policy, and international banking.

Course Scope:

International economics provide a comprehensive account of the theory and practice of international trade and international monetary relations. Emphasize is placed on modern trade theory and applications, trade policies and arrangements, and international factor movements. Topics include financial relations, including the balance of payments, exchange rate determination and regimes, international economic policy, and international banking.

Objectives

- LO-1. Understand the effects of economic independence on local economies.
- LO-2. Discuss the importance of international trade for the U.S. economy.
- LO-3. Compare and contrast the principle of absolute advantage and the principle of comparative advantage.
- LO-4. Explain how the equilibrium terms of trade is influenced by changing supply and demand conditions.
- LO-5. Identify the factors that underlie trade in business services.
- LO-6. Evaluate the arguments in favor of trade restrictions.
- LO-7. Identify the major nontariff barriers to trade.
- LO-8. Evaluate the advantages and disadvantages of industrial policy.
- LO-9. Understand the role of the World Trade Organization.
- LO-10. Identify and evaluate the trade problems of the developing countries.
- LO-11. Assess the recent economic performance of the East Asian Economies.
- LO-12. Identify the stages of economic integration.
- LO-13. Explain why a multinational enterprise is a source of conflict for source and host countries.
- LO-14. Identify trends on the U.S. balance of payments.

- LO-15. Discuss the operation of the foreign exchange market.
 - LO-16. Describe how exchange rates are determined in a free market.
 - LO-17. Explain the importance of the international monetary system.
 - LO-18. Identify the tools of economic policy.
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Outline

Week 1: The International Economy and Globalization

Learning Outcomes

- LO-1. Understand the effects of economic independence on local economies.
- LO-2. Discuss the importance of international trade for the U.S. economy.

Week 2: The Law of Comparative Advantage

Learning Outcomes

- LO-3. Compare and contrast the principle of absolute advantage and the principle of comparative advantage.
- LO-4. Explain how the equilibrium terms of trade is influenced by changing supply and demand conditions.

Week 3: The Standard Trade Model and Other Trade Theories

Learning Outcomes

- LO-5. Evaluate the arguments in favor of trade restrictions.
- LO-6. Identify the major nontariff barriers to trade.

Week 4: Trade Regulations and Industrial Policies

Learning Outcomes

- LO-1. Understand the effects of economic independence on local economies.
- LO-2. Discuss the importance of international trade for the U.S. economy.
- LO-3. Compare and contrast the principle of absolute advantage and the principle of comparative advantage.
- LO-4. Explain how the equilibrium terms of trade is influenced by changing supply and demand conditions.
- LO-5. Evaluate the arguments in favor of trade restrictions.
- LO-6. Identify the major nontariff barriers to trade.
- LO-7. Evaluate the advantages and disadvantages of industrial policy.
- LO-8. Understand the role of the World Trade Organization.

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Week 5: Trade Policies for the Developing Nations

Learning Outcomes

LO-9. Identify the trade problems of the developing countries.

LO-10. Assess the recent economic performances of the East Asian Countries.

Week 6: Regional Trading Arrangements. The Role of Multinational Enterprises

Learning Outcomes

LO-11. Identify the stages of economic integration.

LO-12. Explain why a multinational enterprise is a source of conflict for source and host countries.

Week 7: The Balance of Payments, and Foreign Exchange

Learning Outcomes

LO-13. Identify trends on the U.S. balance of payments.

LO-14. Discuss the operation of the foreign exchange market.

LO-15 Describe how exchange rates are determined in a free market system.

LO-16 . Explain the importance of the international monetary system.

Week 8: The International Monetary System

Learning Outcomes

LO-9. Identify the trade problems of the developing countries.

LO-10. Assess the recent economic performances of the East Asian Countries.

LO-11. Identify the stages of economic integration.

LO-12. Explain why a multinational enterprise is a source of conflict for source and host countries.

LO-13. Identify trends on the U.S. balance of payments.

LO-14. Discuss the operation of the foreign exchange market.

LO-15 Describe how exchange rates are determined in a free market system.

LO-16 . Explain the importance of the international monetary system.

LO-18. Identify the tools of international economic policy.

Evaluation

Grading:

Name	Grade %
Assignments	24.00 %
Assignment 1	4.00 %
Assignment 2	4.00 %
Assignment 3	4.00 %
Assignment 4	4.00 %
Assignment 5	4.00 %
Assignment 6	4.00 %
Forums	26.00 %
Forum 1	3.71 %
Forum 2	3.71 %
Forum 3	3.71 %
Forum 4	3.71 %
Forum 5	3.71 %
Forum 6	3.71 %
Forum 7	3.71 %
Tests	50.00 %
Final Exam	30.00 %
Midterm	20.00 %

Materials

Book Title: International Economics, 13th ed.- The VitalSource e-book is provided via the APUS Bookstore.

Author: Carbaugh

Publication Info: Cengage

ISBN: 9781439038949

Book Title: You must validate your cart to get access to your VitalSource e-book(s). If needed, instructions are available here - <http://apus.libguides.com/bookstore/undergraduate>

Author:

Publication Info:

ISBN: Ugrad Note 2

Course Guidelines

Course Policy

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University Policies

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