

**STUDENT WARNING:** This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

## American Public University System

*The Ultimate Advantage is an Educated Mind*

<b>School: Business</b>
<b>Course Number: ACCT610</b>
<b>Course Name: Advanced Accounting</b>
<b>Credit Hours: 3 hours</b>
<b>Length of Course: 8 weeks</b>
<b>Prerequisite: ACCT303 or equivalent</b>

Please see the **Lessons** area in the classroom for additional course specific information

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### Course Description (Catalog)

This course is an advanced analysis of accounting theory and practice designed to prepare the accounting major for complex problems that arise from partnerships, consolidations and mergers, receiverships, among others. Also reviewed are the theoretical and practical approaches of accounting, budgeting, reporting and auditing for a wide array of entities.

### Course Scope

This course will assist students in preparing for comprehensive exams and will help prepare them for professional practice in public and practice accounting, management, and financial analysis. An understanding of intermediate accounting is crucial to your success in this course.

### Course Materials

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## **Required Course Textbook**

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Hoyle, J. B., Schaefer, T. F., & Douppnik, T. S. (2017) *Advanced accounting* (13th ed.). East Windsor, NJ: McGraw-Hill.

## Websites and Videos

In addition to the required course texts, the following public domain Websites are useful. Please abide by the university's academic honesty policy when using Internet sources. Note website addresses are subject to change.

- [Textbook Companion Website](#)
- [American Psychological Association \(APA\) Style Website](#)
- [Purdue Online Writing Lab](#)
- [Turnitin Website](#)

## Course Objectives

After successfully completing this course, you will be able to:

- CO1. Generate consolidated financial statements to include consolidations subsequent to the date of acquisition, outside ownership, intra-entity asset transactions, variable interest entities, intra-entity debt, consolidated cash flow, ownership patterns, investments, and income taxes using the equity method of accounting.
- CO2. Appraise the problems created by differences in accounting standards across countries and the reasons to develop a set of internationally accepted accounting standards including foreign currency transactions, the hedging of foreign exchange risk, and the translation of foreign currency financial statements
- CO3. Assess factors influencing the international development of accounting systems
- CO4. Examine the role of the Securities Exchange Commission (SEC) in financial reporting and their role in corporations and partnerships to include formation, operation, termination and liquidation
- CO5. Evaluate accounting procedures for interim financial reporting, legal reorganizations, liquidations, estates, and trusts.

## Course Delivery Method

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This course will offer the student a highly interactive virtual classroom. Each week's lesson will have a course announcement, assigned readings, and assignments based on either course readings or an internet--based project. The course will provide the student with the necessary knowledge of the accounting system to better appreciate and comprehend world events and motivations of the numerous key players involved with shifts in economic environments. Students are expected to research course concepts and be able to discuss current events in relationship to course concepts.

Since the student is expected to fully participate in discussions and interact with the instructor and other students, reading assignments and assigned projects should be completed in a timely manner.

### **Method of Assessment**

- A: Tests (40%)
- B: Assignments (30%)
- C: Homework (20%)
- D: Discussion Forums (10%)

#### **A. Tests**

There will be two (2) tests in the course, a midterm and a final given in modules four and eight respectively. The tests in this class will consist of multiple choice questions and/or short answer problems. Tests will be three hours long and focus on the material covered in the course. Tests may be administered using the Examity test proctoring service. If that is the case, it is the student's responsibility to notify the instructor and the test proctoring service regarding any schedule changes or non-disability related accommodations.

#### **B. Assignments:**

Course assignments will be given in MyLabsPlus. Assignments will be a series of exercises, problems, and/or case studies. Assignments will have a specific due date with specific instructions. Late homework will be subject to the university's Late Work/Make-up Policy detailed in the Student Handbook.

#### **C. Homework:**

Throughout the term, homework will be given in several modules to test student understanding of the material. Homework will consist of exercises, multiple choice, and short essay questions. Homework will be given using MyLabsPlus.

#### **D. Discussion Forums:**

Participation in the discussion forums is an essential component of the final grade. All students are expected to engage in lively discussions and answer instructor follow-up questions. The quality of participations along with student netiquette will be a part of the grade.

### **ASSESSMENT OF THE COURSE OBJECTIVES**

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Course Objective	Assessment Method(s)
1	Test question, assignment, discussion, and homework
2	Test question, assignment, discussion, and homework
3	Test question, assignment, discussion, and homework
4	Test question, assignment, discussion, and homework
5	Test question, assignment, discussion, and homework

The following distribution will be used in assigning grades (decimal points will be rounded to the nearest whole number at semester's end).

Grade	Quality Points/Grading Percent
<b>A</b>	4.0/ 100 – 94
<b>A-</b>	3.67/ 93 – 90
<b>B+</b>	3.33/ 89 – 87
<b>B</b>	3.0/ 86 – 84
<b>B-</b>	2.67/ 83 – 80
<b>C+</b>	2.33/ 79 – 77
<b>C</b>	2.0/ 76 – 73
<b>C-</b>	1.67/ 72 – 70
<b>D+</b>	1.33/ 69 – 67
<b>D</b>	1.0/ 66 – 64
<b>D-</b>	0.67/ 63 – 60
<b>F</b>	0.0/ 59 – 0

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## Course Outline

<u>Week</u>	<u>Topic</u>	<u>Learning Objectives</u>
1	Accounting for Investments & Consolidation of Financial Information – Chapter(s) 1 & 2	CO1. Evaluate the equity method of accounting for investments. CO2. Prepare consolidated financial statements to include consolidations to subsequent to the date of acquisition, outside ownership, intra---entity asset transactions, variable interest entities, intra---entity debt, consolidated cash flow, ownership patterns, and income taxes.
2	Consolidations and Financial Statements – Chapter(s) 3 & 4	CO2. Prepare consolidated financial statements to include consolidations to subsequent to the date of acquisition, outside ownership, intra---entity asset transactions, variable interest entities, intra---entity debt, consolidated cash flow, ownership patterns, and income taxes.
3	Intra---Entity Reporting Issues – Chapter(s) 5 & 6	CO2. Prepare consolidated financial statements to include consolidations to subsequent to the date of acquisition, outside ownership, intra---entity asset transactions, variable interest entities, intra---entity debt, consolidated cash flow, ownership patterns, and income taxes.
4	Ownership Patterns, Income Taxes, & Segment and Interim Reporting --- Chapter(s) 7 & 8	CO3. Assess and apply procedures used in segment and interim financial reporting. CO2. Prepare consolidated financial statements to include consolidations to subsequent to the date of acquisition, outside ownership, intra---entity asset transactions, variable interest entities, intra---entity debt, consolidated cash flow, ownership patterns, and income taxes.
5	Foreign Currency – Chapter(s) 9 & 10	CO3. Assess and apply procedures used in segment and interim financial reporting. CO4. Appraise foreign currency transactions, the hedging of foreign exchange risk, and the translation of foreign currency financial statements.

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6 Accounting Around the World; CO5. Explain the major factors influencing the

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	Financial Statements and the SEC – Chapter(s) 11 & 12	international development of accounting systems. CO6. Interpret the problems created by differences in accounting standards across countries and the reasons to develop a set of internationally accepted accounting standards. CO7. Examine the role of the Securities Exchange Commission (SEC) in financial reporting.
7	Legal Reorganizations, Liquidations, Forming and Maintaining Partnerships – Chapter(s) 13 & 14.	CO8. Describe the role and process of partnerships to include formation, operation, termination and liquidation. CO9. Evaluate accounting for legal reorganizations and liquidations.
8	Termination and Liquidation of Partnerships & Accounting for Trusts and Estates --- Chapter(s) 15 & 16	CO8. Describe the role and process of partnerships to include formation, operation, termination and liquidation. CO10. Assess accounting for estates and trusts.

## Policies

Please see the [Student Handbook](#) to reference all University policies. Quick links to frequently asked questions about policies are listed below.

[Drop/Withdrawal Policy](#)

[Plagiarism Policy](#)

[Extension Process and Policy](#)

[Disability Accommodations](#)

## Citation and Reference Style

Students will follow the APA 6<sup>th</sup> edition as the sole citation and reference style used in all written work submitted as part of coursework to the University. Assignments completed in a narrative essay or composition format must follow the citation style cited in the APA 6<sup>th</sup> edition manual.

## Late Assignments

Students are expected to submit classroom assignments by the posted due date and to complete the course according to the published class schedule. As adults, students, and working professionals, I understand you must manage competing demands on your time. Should you need additional time to complete an assignment, please contact your instructor before the due date to discuss the situation and determine an acceptable resolution. Routine submission of late assignments is unacceptable and may result in points deducted from your final course grade.



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### Netiquette

Online universities promote the advancement of knowledge through positive and constructive debate --- both inside and outside the classroom. Discussions on the Internet, however, can occasionally degenerate into needless insults and “flaming.” Such activity and the loss of good manners are not acceptable in a university setting --- basic academic rules of good behavior and proper “Netiquette” must persist. Remember that you are in a place for the fun and excitement of learning, and that does not include descent to personal attacks or student attempts to stifle the discussion of others.

Humor Note: Despite the best of intentions, jokes and – especially --- satire can easily get lost or taken seriously. If you feel the need for humor, you may wish to add “emoticons” to help alert your readers: ;-), : ), ☺, etc.

### Disclaimer Statement

Course content may vary from the outline to meet the needs of this particular group.

## Online Library

The Online Library is available to enrolled students and faculty from inside the electronic campus. This is your starting point for access to online books, subscription periodicals, and Web resources that are designed to support your classes and are generally not available through search engines on the open Web. In addition, the Online Library provides access to special learning resources, which the University has contracted to assist with your studies. Questions can be directed to [librarian@apus.edu](mailto:librarian@apus.edu).

- ❑ **Charles Town Library and Inter Library Loan:** The University maintains a special library with a limited number of supporting volumes, collections of our professors’ publications, and services to search and borrow research books and articles from other libraries.
- ❑ **Electronic Books:** You can use the Online Library to uncover and download over 50,000 titles, which have been scanned and made available in electronic format.
- ❑ **Electronic Journals:** The University provides access to over 12,000 journals, which are available in electronic form and only through limited subscription services.
- ❑ **Tutor.com:** AMU and APU Civilian & Coast Guard students are eligible for 10 free hours of tutoring provided by APUS. [Tutor.com](http://tutor.com) connects you with a professional tutor online 24/7 to provide help with assignments, studying, test prep, resume writing, and more. Tutor.com is tutoring the way it was meant to be. You get expert tutoring whenever you need help, and you work one--to--one with your tutor in your online classroom on your specific problem until it is done.

### Request a Library Guide for your course (<http://apus.libguides.com/index.php>)

The AMU/APU Library Guides provide access to collections of trusted sites on the Open Web and licensed resources on the Deep Web. The following are specially tailored for academic research at APUS:

- ❑ Program Portals contain topical and methodological resources to help launch general research in the degree program. To locate, search by department name, or navigate by school.
- ❑ Course Lib--Guides narrow the focus to relevant resources for the corresponding course. To locate, search by class code (e.g., SOCI111), or class name.

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If a guide you need is not available yet, please email the APUS Library: [librarian@apus.edu](mailto:librarian@apus.edu).

### **Turnitin.com**

Turnitin is an excellent resource to check the content and quality of writing assignments and to avoid plagiarism. Your paper will be automatically submitted to Turnitin in the assignment dropbox. Originality reports will be returned to the faculty and student. Multiple submissions are allowed. For full credit, make sure that your Similarity Index does not exceed 20%.

The Originality report does not actually recommend changes. It does point out where you may need to add a citation or quotation marks (if not already cited). Once you use it a few times, you will appreciate this tool, as it will assist you in improving quality and content, as well as avoid plagiarism. Your goal is to keep direct quotations to a minimum and to make sure that you do not just cut and paste material. Ensure that all your references are cited.